

CHUBB®



Lifetime guarantee, guaranteed.*

Introducing Chubb Guaranteed Life with
Long Term Care

*Guarantees are in reference to specific product features and benefits. Coverage may not be guaranteed issue.



Benefits and guarantees at a glance



Employee Guaranteed Issue Amount:

Up to \$150,000 in guaranteed issue coverage with no health questions; \$200,000 if actively at work



Long Term Care Benefit:

Accelerates the death benefit to help pay for long term care services



Guaranteed Death Benefit:

Protection until age 121



Family Coverage:

Options for spouse and children



Terminal Illness Benefit:

Receive benefits early for covered terminal illness



Child Term Life Rider:

Up to \$25,000 in convertible life insurance coverage for children

Family coverage



Employee coverage

- **Ages 19-70**
 - Guarantee Issue of \$150,000
 - Conditional Guarantee Issue up to \$200,000
 - Simplified Issue up to \$250,000
- **Ages 71-80**
 - Simplified Issue up to \$50,000

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Spouse coverage

- Ages 19-70 eligible
- Up to \$125,000 in coverage
- Conditional Guarantee Issue up to \$75,000 (4 questions)
- Simplified Issue up to \$125,000 (6 additional questions)
- Employee participation required for spouse and child coverage
- Spouse and coverage coverage cannot exceed 50% of the Employee amount

Child coverage and Term Rider

- Ages 15 days through 26 years
- Up to \$25,000 guaranteed coverage
- Covers all eligible children:
 - Natural born and legally adopted
 - Legal guardianship
 - Stepchildren living with you
- Can convert to 5x face amount at age 26 without medical exam



How acceleration works for LTC and terminal illness

Long Term Care Rider:

The first monthly payment after the 90-day waiting period is 4% until 100% of the Death Benefit is paid.

Premiums are waived while the benefit is being paid.

Terminal Illness Rider:

Employees can receive 50% of their Death Benefit immediately, up to \$100,000, if they are diagnosed as terminally ill.



Long term care for Activities of Daily Living (ADLs)

Long term care is for when a chronic illness, an injury, or a disability makes performing basic ADLs difficult for an employee and they need extra support.

Activities of Daily Living are defined as:

- **Eating:** Inability to feed yourself without assistance
- **Bathing:** Difficulty washing and maintaining personal cleanliness
- **Dressing:** Trouble putting on and removing clothing
- **Walking:** Challenges moving from place to place safely
- **Toileting:** Difficulty using the bathroom independently
- **Transferring:** Problems moving in/out of bed, chair, or wheelchair
- **Memory loss:** Memory loss or confusion that puts your safety at risk

How Employees Qualify for Long Term Care Benefits



When benefits begin:

Employees qualify for benefits when they need help with at least two ADLs (Activities of Daily Living), plan of care through a licensed practitioner, as defined in the policy

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Where employees can receive care:

Get support in the setting that works best for the employee — at home with a health aide, in a nursing facility, at an assisted living community, or through adult day care programs as defined in the policy.

Professional Care Only – No informal Care



How payments work:

After qualifying for 90 days, employee benefits are paid retroactively to help cover costs of care in month 4 and then monthly thereafter.

First monthly payment is 16% of the benefit amount and 4% per month thereafter

Built for every life journey

Provides protection for life's different journeys — here's a look at how a \$100,000 plan might work for three different scenarios:

1 Life insurance only

Employee doesn't need long term care.

The beneficiary receives the full \$100,000 of life insurance coverage.

Long term care used: **\$0**
Life insurance: **\$100,000**

Total benefit: **\$100,000**

2 Life insurance and long term care

Employee needs long term care for 12 months.

The employee needs long term care and taps into 4% of the Death Benefit \$4,000 each month for a year, for a total of \$48,000.

Long term care used: **\$48,000**
Life insurance: **\$52,000**

Total benefit: **\$100,000**

3 Long term care only

Employee needs long term care for a full 25 months.

The employee needs long term care and tap into 4% of the Death Benefit \$4,000 each month for 25 months, for a total of \$100,000.

Long term care used: **\$100,000**
Life insurance: **\$0**

Total benefit: **\$100,000**

Exclusions and Limitations

Chubb Guaranteed Life with Long Term Care Exclusions

If the insured commits suicide, while sane or insane, within two years (one year in some states) from the Date of Issue, and while this Coverage is in force, We will pay in one sum to the Beneficiary, the amount of premiums paid for this Coverage.

Long Term Care Exclusions

We will not pay Long Term Care benefits for care that is received or loss incurred as a result of: 1) an intentionally self-inflicted injury, or attempted suicide; or 2) war or any act of war, declared or undeclared, or service in the armed forces of any country; or 3) treatment of the Insured's alcohol, drug or other chemical dependence, except if the drug dependency was sustained or acquired at the hands of a Physician, or except while under treatment for an injury or sickness; or the Insured's participation in the Insured's commission of, or attempt to commit, a felony; or an injury that occurs because of the Insured's involvement in an illegal activity.

We will not pay long-term care benefits if the confinement, home healthcare services, or adult day care service:

- Is received outside the United States and its territories;
- Is provided by ineligible providers; or
- Is rendered by members of the certificate holder's or the insured's immediate family

This document is a brief description of Certificate Form No. C34544 (or applicable state version). Refer to your certificate of insurance for specific details about benefits, exclusions and limitations.

Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing supplemental insurance and related services. Supplemental insurance provided by the following U.S. based Chubb underwriting companies: Combined Insurance Company of America (Chicago, IL); in New York, Combined Life Insurance Company of New York (Latham, NY); and ACE Property & Casualty Insurance Company. May not be available in all states. Chubb does not offer comprehensive health insurance coverage, often referred to as major medical insurance.



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| Thank you

